

Board of Governors Approves 20 0 Tc 0 Tw 19.07 0 Td (Tj) MC P KICID 4 BDC -19.07 -1.22 Td (Tj) MC P KICID 5 BDC

“This will establish a baseline for our future needs,” he said. “Budgeting a lesser amount would require an increase in tuition, possibly significant, and a decrease in a variety of educational programs. We have one chance to get this right.”

Preliminary property valuations indicate SCC’s 15-county service area will increase 15%. Lancaster County property is projected to increase 23%. While the College will collect additional tax revenues through increased valuations and levy, taxpayers can receive a tax credit equal to 100% of community college taxes paid in 2023-24 and beyond, ensuring the transition to the new funding model does not negatively impact taxpayers. The credit will come when taxpayers file their 2023 income taxes.

SCC representatives will be conducting information sessions for the general public and training opportunities related to the transition to the new funding model and the associated 100% tax credit on all campuses and learning centers.